



**Traditional**  
COMFORT

A BOUTIQUE HOTEL

## Traditional Comfort - A Boutique Hotel

### Finance and Responsibility Legislation

Issue	Name of Legislation / regulation and date	How it relates to my business	Controls / actions to comply	Evidence to show compliance	Who is responsible for compliance?
Annual Returns	Companies Act, 2006, Income Tax Act, 2000, VAT Act 1997	An annual return as prescribed by the companies Act and Income Tax Act has to be filed. Further, VAT return on a monthly basis is to be filed.	Audited financials are to be submitted along with auditors report.	Yes. There is 100% compliance on all statutory requirements.	Accounting function has been outsourced to an accounting firm for ensuring compliance.